

Fiscal Note S.B. 168 4th Sub. (Pumpkin) 2024 General Session Affordable Building Amendments by Fillmore, L. (Whyte, Stephen.)



| General, Income Tax, and Uniform School Funds JR4-4- | | | |
|--|------------|----------|------------|
| | Ongoing | One-time | Total |
| Net GF/ITF/USF (revexp.) | \$(19,800) | \$0 | \$(19,800) |

| State Government | | | UCA 36-12-13(2)(c) |
|---------------------------|----------|-----------|--------------------|
| Revenues | FY 2024 | FY 2025 | FY 2026 |
| Dedicated Credits Revenue | \$20,300 | \$161,300 | \$161,300 |
| Commerce Service Fund | \$0 | \$1,400 | \$1,400 |
| Total Revenues | \$20,300 | \$162,700 | \$162,700 |

Enactment of this legislation could increase Dedicated Credits revenue by \$20,300 one-time in FY 2024 and \$161,300 ongoing in FY 2025 to the Department of Government Operations. Enactment could also increase revenue to the Commerce Service Account by \$1,400 ongoing in FY 2025 from issuance of additional building inspector licenses.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|---------------------------|----------|-----------|-----------|
| General Fund | \$0 | \$19,800 | \$19,800 |
| Dedicated Credits Revenue | \$20,300 | \$161,300 | \$161,300 |
| Commerce Service Fund | \$0 | \$1,400 | \$1,400 |
| Total Expenditures | \$20,300 | \$182,500 | \$182,500 |

Enactment of this legislation could cost the Department of Workforce Services \$19,800 ongoing from the General Fund starting in FY 2025 for personnel costs to implement the First-time Homebuyer program modifications. Enactment could also cost the Department of Government Operations \$20,300 one time in FY 2024 and \$161,300 ongoing in FY 2025 from Dedicated Credits for personnel costs, data processing, and other current expenses.

Enactment could also cost the Department of Commerce \$1,400 ongoing from the Commerce Service Account in FY 2025 to license additional building inspectors.

| | FY 2024 | FY 2025 | FY 2026 |
|---------------|---------|------------|------------|
| Net All Funds | \$0 | \$(19,800) | \$(19,800) |

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Local Government

Local governments could collect fees related to the construction and installation of modular building units, which may include building permit fees, inspection fees, impact fees, and administrative fees, and could incur corresponding expenses administering the provisions of this legislation.

Individuals & Businesses

Approximately 16 individuals could pay \$85 per year in licensing fees for an aggregate total of \$1,400. Other individuals and businesses could pay fees summing to \$20,300 in FY 2024 and \$161,300 beginning in FY 2025 for building certifications.

Regulatory Impact

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.

UCA 36-12-13(2)(d)

JR1-4-601

UCA 36-12-13(2)(c)