



**Fiscal Note**  
**S.B. 182 2nd Sub. (Salmon)**  
 2024 General Session  
 Property Tax Assessment Amendments  
 by Harper, W. (Harper, Wayne.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could result in foregone penalties and interest revenue for local governments from properties newly granted a property tax deferral. Additionally, this legislation could result in a timing shift of property tax collections from properties newly granted a property tax deferral for tax years 2023 or 2024. It is unknown how many new deferrals may be granted; the aggregate impact is unknown.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation could result in reduced penalties and interest expenses for businesses or individuals that own properties which may newly qualify for a property tax deferral. Additionally, this legislation could result in a timing shift of property tax payments from such individuals or businesses newly granted a property tax deferral which could spread the payment equally over a five year period. It is unknown how many new deferrals may be granted; the aggregate impact is unknown.

**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.