

Net GF/ITF/USF (rev.-exp.)

Fiscal Note S.B. 198 2nd Sub. (Salmon) 2024 General Session Point of the Mountain State Land Authority Amendments by Stevenson, J. (Stevenson, Jerry.)



\$0

JR4-4-101

Total

\$0

General, Income Tax, and Uniform School Funds				
	Ongoing	One-time		

\$0

State Government			UCA 36-12-13(2)(c)	
Revenues	FY 2024	FY 2025	FY 2026	
Total Revenues	\$0	\$0	\$0	
Enactment of this legislation could forgo revenue to the General Fund. For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will divert approximately \$300,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$21 million from the General Fund to the authority per year.				
Expenditures	FY 2024	FY 2025	FY 2026	
Total Expenditures	\$0	\$0	\$0	
Enactment of this legislation likely will not materially impact state expenditures.				
	FY 2024	FY 2025	FY 2026	
Net All Funds	\$0	\$0	\$0	

Local Government

UCA 36-12-13(2)(c)

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Enactment of this legislation could increase revenue to the Point of the Mountain State Land Authority (authority). For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will transfer approximately \$300,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$21 million from the General Fund to the authority per year.

Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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Performance Evaluation

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.