

Net GF/ITF/USF (rev.-exp.)

**Fiscal Note** S.B. 198 2nd Sub. (Salmon) 2024 General Session Point of the Mountain State Land Authority Amendments by Stevenson, J. (Stevenson, Jerry.)



\$0

JR4-4-101

Total

\$0

General, Income Tax, and Uniform School Funds				
	Ongoing	One-time		

\$0

State Government			UCA 36-12-13(2)(c)	
Revenues	FY 2024	FY 2025	FY 2026	
Total Revenues	\$0	\$0	\$0	
Enactment of this legislation could forgo revenue to the General Fund. For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will divert approximately \$300,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$21 million from the General Fund to the authority per year.				
Expenditures	FY 2024	FY 2025	FY 2026	
Total Expenditures	\$0	\$0	\$0	
Enactment of this legislation likely will not materially impact state expenditures.				
	FY 2024	FY 2025	FY 2026	
Net All Funds	\$0	\$0	\$0	

#### Local Government

UCA 36-12-13(2)(c)

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Enactment of this legislation could increase revenue to the Point of the Mountain State Land Authority (authority). For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will transfer approximately \$300,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$21 million from the General Fund to the authority per year.

## Individuals & Businesses

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

## Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

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## Performance Evaluation

# This bill does not create a new program or significantly expand an existing program.

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.