



**Fiscal Note**  
**S.B. 198 3rd Sub. (Ivory)**  
 2024 General Session  
 Point of the Mountain State Land Authority  
 Amendments  
 by Stevenson, J. (Teuscher, Jordan.)



**General, Income Tax, and Uniform School Funds**

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

**State Government**

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation could forgo revenue to the General Fund. For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will divert approximately \$235,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$16.5 million from the General Fund to the authority per year until bonds supported by the tax are paid in full.

Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state expenditures.

Net All Funds	FY 2024	FY 2025	FY 2026
	\$0	\$0	\$0

**Local Government**

UCA 36-12-13(2)(c)

Enactment of this legislation could increase revenue to the Point of the Mountain State Land Authority (authority). For every \$10 million in taxable sales that occur on Point of the Mountain land, this legislation will transfer approximately \$235,000 to the authority from General Fund revenues. Should taxable sales at The Point reach \$700 million per year in the future, enactment of this legislation could transfer \$16.5 million from the General Fund to the authority per year until bonds supported by the tax are paid in full.

**Individuals & Businesses**

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

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**Regulatory Impact**

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

**Performance Evaluation**

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

**Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.