



Fiscal Note S.B. 208 2nd Sub. (Salmon)

2024 General Session Housing and Transit Reinvestment Zone Amendments by Harper, W. (Harper, Wayne.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (revexp.)	\$0	\$0	\$0

State Government UCA 36-12-13(2)(c)

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Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0
Enactment of this legislation likely will no	ot materially impact state	e revenue.	
Expenditures	FY 2024	FY 2025	FY 2026
Total Expenditures	\$0	\$0	\$0
Enactment of this legislation likely will no	ot materially impact state	e expenditures.	
	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$0	\$0

Local Government UCA 36-12-13(2)(c)

Enactment of this legislation could require counties to transfer less increment, equal to revenue collected from their assessing and collecting levies. For each \$10 million in value, counties could keep up to \$150 more in increment that otherwise would have gone to housing and transit reinvestment zones.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

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Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.