



Fiscal Note
S.B. 224 1st Sub. (Green)
 2024 General Session
 Energy Independence Amendments
 by Sandall, S. (Sandall, Scott.)



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|---------|----------|-------|
| Net GF/ITF/USF (rev.-exp.) | \$0 | \$0 | \$0 |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|---|------------|-----------------|------------|
| Public Utility Restricted Account (GFR) | \$0 | \$50,000 | \$0 |
| Total Revenues | \$0 | \$50,000 | \$0 |

Enactment of this legislation could increase revenues to the Public Utility Regulatory Restricted Account by \$50,000 one-time in FY 2025.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|---|------------|------------------|------------|
| Public Utility Restricted Account (GFR) | \$0 | \$100,000 | \$0 |
| Total Expenditures | \$0 | \$100,000 | \$0 |

Enactment of this legislation could cost the Department of Commerce approximately \$100,000 one-time in FY 2025 from the Public Utilities Regulatory Restricted Account for consulting fees.

| | FY 2024 | FY 2025 | FY 2026 |
|----------------------|------------|-------------------|------------|
| Net All Funds | \$0 | \$(50,000) | \$0 |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that electricity providers create a fire fund as authorized in this legislation, enactment could lead to increased electric bills for Utah customers through a surcharge. Funding the fire fund at half of the amount authorized in the legislation could generate \$50,000,000 annually across the entire customer base of approximately 800,000 accounts, for an estimated per customer impact of \$5.20 per month.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.