



Fiscal Note
S.B. 224 2nd Sub. (Salmon)
 2024 General Session
 Energy Independence Amendments
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General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$0	\$0	\$0

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Public Utility Restricted Account (GFR)	\$0	\$50,000	\$0
Total Revenues	\$0	\$50,000	\$0

Enactment of this legislation could increase revenues to the Public Utility Regulatory Restricted Account by \$50,000 one-time in FY 2025.

Expenditures	FY 2024	FY 2025	FY 2026
Public Utility Restricted Account (GFR)	\$0	\$100,000	\$0
Total Expenditures	\$0	\$100,000	\$0

Enactment of this legislation could cost the Department of Commerce approximately \$100,000 one-time in FY 2025 from the Public Utilities Regulatory Restricted Account for consulting fees.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(50,000)	\$0

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

To the extent that electricity providers create a fire fund as authorized in this legislation, enactment could lead to increased electric bills for Utah customers through a surcharge. This bill caps the allowed increase per customer at 4.95%, and at \$3.70 per month for residential customers. Across the entire customer base of approximately 800,000 accounts a \$3.70 increase would result in an estimated annual increase of \$35,520,000.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation could result in a small increase in the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.