



Fiscal Note
S.B. 257

2024 General Session
Geothermal Energy Production
Amendments
by Blouin, N.



General, Income Tax, and Uniform School Funds

JR4-4-101

| | Ongoing | One-time | Total |
|----------------------------|------------|-------------|-------------|
| Net GF/ITF/USF (rev.-exp.) | \$(10,600) | \$(251,800) | \$(262,400) |

State Government

UCA 36-12-13(2)(c)

| Revenues | FY 2024 | FY 2025 | FY 2026 |
|----------------|---------|---------|---------|
| Total Revenues | \$0 | \$0 | \$0 |

Enactment of this legislation likely will not materially impact state revenue.

| Expenditures | FY 2024 | FY 2025 | FY 2026 |
|------------------------|---------|-----------|----------|
| General Fund | \$0 | \$10,600 | \$10,600 |
| General Fund, One-time | \$1,800 | \$250,000 | \$0 |
| Total Expenditures | \$1,800 | \$260,600 | \$10,600 |

Enactment of this legislation could cost the Department of Natural Resources' Office of Energy Development (DNR) \$1,000 one-time in FY 2024 and \$5,800 ongoing beginning in FY 2025 from the General Fund to support the Utah Geothermal Task Force (task force). This legislation could also cost the Legislature \$800 one-time in FY 2024 and \$4,800 ongoing beginning in FY 2025 for legislator compensation of task force members.

This legislation could also cost DNR \$250,000 one-time from the General Fund in FY 2025 to conduct a study relating to the state's geothermal resources as outlined in the bill.

| Net All Funds | FY 2024 | FY 2025 | FY 2026 |
|---------------|-----------|-------------|------------|
| | \$(1,800) | \$(260,600) | \$(10,600) |

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.