	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$(21,000)	\$(21,000)

#### Local Government

To the extent that Preliminary Municipalities are created and levy property taxes, enactment of this legislation could affect local government revenues.

# Individuals & Businesses

To the extent that Preliminary Municipalities are created and levy property taxes, enactment of this legislation could affect the property taxes of businesses and individuals.

## Regulatory Impact

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

2024/02/23 13:07, Lead Analyst: Jared Gibbs Attorney: TRV

General Income Tax and Uniform School Funds

**Fiscal Note** S.B. 258 2024 General Session **Municipal Incorporation Amendments** by Bramble, C.



IR4-4-101

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General, income rax, and official school runds				
	Ongoing	One-time	Total	
Net GF/ITF/USF (revexp.)	\$(21,000)	\$0	\$(21,000)	

State Government			UCA 36-12-13(2)(c)				
Revenues	FY 2024	FY 2025	FY 2026				
Total Revenues	\$0	\$0	\$0				
Enactment of this legislation likely will not materially impact state revenue.							
Expenditures	FY 2024	FY 2025	FY 2026				
General Fund	\$0	\$21,000	\$21,000				
Total Expenditures	\$0	\$21,000	\$21,000				
To the extent that Preliminary Municipalities are created, enactment of this legislation could cost the Lieutenant Governor''s office approximately \$21,000 per Preliminary Municipality from the Municipal Incorporation Expendable Special Revenue Fund beginning in fiscal year 2025 for assessing the feasibility of such municipalities as required in this legislation.							
	FY 2024	FY 2025	FY 2026				
Net All Funds	\$0	\$(21,000)	\$(21,000)				

UCA 36-12-13(2)(d)

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## UCA 36-12-13(2)(c)

UCA 36-12-13(2)(c)

## Performance Evaluation

# This bill does not create a new program or significantly expand an existing program.

#### **Notes on Notes**

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.