



Fiscal Note
H.B. 3004 1st Sub. (Buff)
 2024 Third Special Session
 Energy Security Adjustments
 by Albrecht, C. (Albrecht, Carl.)



General, Income Tax, and Uniform School Funds

JR4-4-101

	Ongoing	One-time	Total
Net GF/ITF/USF (rev.-exp.)	\$6,200	\$0	\$6,200

State Government

UCA 36-12-13(2)(c)

Revenues	FY 2024	FY 2025	FY 2026
Total Revenues	\$0	\$0	\$0

Enactment of this legislation likely will not materially impact state revenue.

Expenditures	FY 2024	FY 2025	FY 2026
General Fund	\$0	\$(6,200)	\$(6,200)
Total Expenditures	\$0	\$(6,200)	\$(6,200)

Enactment of this legislation could reduce board member costs to the Legislature by \$4,800 ongoing from the General Fund beginning in FY 2025 and to the Office of Energy Development by \$1,400 ongoing from the General Fund beginning in FY 2025 from the repeal of the Project Entity Oversight Committee.

	FY 2024	FY 2025	FY 2026
Net All Funds	\$0	\$6,200	\$6,200

Local Government

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct, measurable costs for local governments.

Individuals & Businesses

UCA 36-12-13(2)(c)

Enactment of this legislation likely will not result in direct expenditures from tax or fee changes for Utah residents and businesses.

Regulatory Impact

UCA 36-12-13(2)(d)

Enactment of this legislation likely will not change the regulatory burden for Utah residents or businesses.

Performance Evaluation

JR1-4-601

This bill does not create a new program or significantly expand an existing program.

Notes on Notes

Fiscal notes estimate the direct costs or revenues of enacting a bill. The Legislature uses them to balance the budget. They do not measure a bill's benefits or non-fiscal impacts like opportunity costs, wait times, or inconvenience. A fiscal note is not an appropriation. The Legislature decides appropriations separately.