

Office of the
Legislative Fiscal Analyst

FY 2003 Budget Recommendations

Joint Appropriations Subcommittee for
Economic Development and Human Resources

Transfers

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1.0 Transfers

Purpose

This program accounts for appropriations which transfer funds into existing programs.

	Analyst FY 2003 Base	Analyst FY 2003 Changes	Analyst FY 2003 Total
Financing			
General Fund		1,933,400	1,933,400
Federal Funds	2,690,000		2,690,000
Federal Mineral Lease	16,907,800		16,907,800
Total	\$21,745,800	\$1,933,400	\$23,679,200
Programs			
Olene Walker Housing Trust Fund	2,690,000	1,933,400	4,623,400
Mineral Lease	19,055,800		19,055,800
Total	\$21,745,800	\$1,933,400	\$23,679,200
FTE/Other			

3.1 Transfers: Olene Walker Housing Loan Fund

Recommendation The Analyst recommends a budget of \$4,623,400.

	2001 Actual	2002 Estimated	2003 Analyst	Est/Analyst Difference
Financing				
General Fund			1,933,400	1,933,400
Federal Funds			2,690,000	2,690,000
Total	<u>\$0</u>	<u>\$0</u>	<u>\$4,623,400</u>	<u>\$4,623,400</u>
Expenditures				
Olene Walker Housing Loan Fund			4,623,400	4,623,400
Total	<u>\$0</u>	<u>\$0</u>	<u>\$4,623,400</u>	<u>\$4,623,400</u>
FTE/Other				

Summary This program accounts for the transfer from the General Fund into the Olene Walker Housing Loan Fund.

3.2 Transfers: Industrial Assistance Fund

Recommendation The Analyst has no recommendation for additional funding in FY 2003.

	2001 Actual	2002 Estimated	2003 Analyst	Est/Analyst Difference
Financing				
General Fund, One-time		329,400		(329,400)
Total	\$0	\$329,400	\$0	(\$329,400)
Expenditures				
Industrial Assistance Fund		329,400		(329,400)
Total	\$0	\$329,400	\$0	(\$329,400)
FTE/Other				

Summary This program accounts for the transfer from the General Fund into Industrial Assistance Fund.

3.3 Transfers: Mineral Lease

Recommendation The Analyst recommends a budget of \$19,055,800.

	2001	2002	2003	Est/Analyst
Financing	Actual	Estimated	Analyst	Difference
Federal Mineral Lease			16,907,800	16,907,800
GFR - Mineral Bonus			2,148,000	2,148,000
Total	<u>\$0</u>	<u>\$0</u>	<u>\$19,055,800</u>	<u>\$19,055,800</u>
Expenditures				
Permanent Community Impact Fund			19,055,800	19,055,800
Total	<u>\$0</u>	<u>\$0</u>	<u>\$19,055,800</u>	<u>\$19,055,800</u>
FTE/Other				

Summary This program accounts for the transfer of Federal Mineral Lease revenues into the Permanent Community Impact