

# STATE OF UTAH

## Fund Information

**FINET Name:** (LBR) INDUSTRIAL ACCIDENT REST ACCT

**FINET Fund:** 1485

**Legal Name:** Industrial Accident Restricted Account

**Legal Authorization:** UCA 34A-2-705; 59-9-101(2)(C)(iv); 63I-1-234 (repeals fund and fee statute July 1, 2013)

**Earns Interest:**  Yes  No **Earns Interest Authority:**

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**Revenue Source(s):**

1) .5% of the premium income remitted pursuant to Subsection 59-9-101(2)(c)(iv). (repealed 7/1/2013), 2) fee for workers' compensation coverage waiver

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**Fund Balance History:**

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1485	2009	\$0	\$0	\$0	\$0	\$0
1485	2010	\$0	\$3,614,877	\$0	(\$3,114,877)	\$500,000
1485	2011	\$500,000	\$2,125,217	\$0	(\$2,125,217)	\$500,000
1485	2012	\$500,000	\$2,318,877	\$0	(\$2,555,700)	\$263,177

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