

STATE OF UTAH

Fund Information

FINET Name: (FIN) WASTE TIRE RECYCLE

FINET Fund: 2290

Legal Name: Waste Tire Recycling Fund

Legal Authorization: UCA 19-6-807 (Repealed (7/1/2020))

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Fee on retail tire sales -- Original law was \$1-2 depending on the size of the tire. The 1993 amendments changed fee to \$1 per tire sold up to size 24 1/2 inches. Due to the increasing fund balance, the 1996 Legislature reduced fee to \$.50 per tire up to size 24 1/2 inches. The 1999 Legislature (HB117) increased the fee to \$.85 after July 1, 1999. HB 115 (2001 GS) increased the fee to \$1; 2) penalties 3) loan proceeds

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2290	1991	\$0	\$1,258,927	\$945	\$0	\$1,257,982
2290	1992	\$1,257,982	\$1,953,794	\$59,946	\$0	\$3,151,830
2290	1993	\$3,151,830	\$2,111,549	\$118,102	\$0	\$5,145,277
2290	1994	\$5,145,277	\$1,825,078	\$687,509	\$0	\$6,282,846
2290	1995	\$6,282,846	\$2,160,746	\$982,683	(\$1,000,000)	\$6,460,909
2290	1996	\$6,460,909	\$2,045,039	\$1,865,978	(\$56,000)	\$6,583,970
2290	1997	\$6,583,970	\$1,198,539	\$2,985,591	(\$56,000)	\$4,740,918
2290	1998	\$4,740,918	\$1,103,012	\$3,152,909	(\$56,000)	\$2,635,021
2290	1999	\$2,635,021	\$1,201,199	\$3,427,889	(\$56,000)	\$352,331
2290	2000	\$352,331	\$1,794,101	\$2,529,734	\$1,141,132	\$757,830
2290	2001	\$757,830	\$1,863,884	\$2,306,450	(\$91,000)	\$224,264
2290	2002	\$224,264	\$2,301,864	\$1,840,751	(\$88,981)	\$596,396
2290	2003	\$596,396	\$2,353,385	\$2,237,769	(\$99,900)	\$612,113
2290	2004	\$612,113	\$2,535,468	\$2,240,491	(\$95,225)	\$811,864
2290	2005	\$811,864	\$2,848,607	\$2,447,384	(\$103,269)	\$1,109,819
2290	2006	\$1,109,819	\$2,872,276	\$2,928,550	(\$111,600)	\$941,945
2290	2007	\$941,945	\$2,946,974	\$3,303,171	(\$118,900)	\$466,848
2290	2008	\$466,848	\$2,960,397	\$3,291,791	(\$125,000)	\$10,455
2290	2009	\$10,455	\$2,609,478	\$2,034,218	(\$129,800)	\$455,915
2290	2010	\$455,915	\$2,584,047	\$2,131,130	(\$129,200)	\$779,632
2290	2011	\$779,632	\$2,669,545	\$2,857,809	(\$128,991)	\$462,377
2290	2012	\$462,377	\$2,859,296	\$2,266,065	(\$129,050)	\$926,558

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>