

# STATE OF UTAH

## Fund Information

**FINET Name:** (DAG) Horse Racing Account

**FINET Fund:** 1032

**Legal Name:** Horse Racing Account

**Legal Authorization:** UCA 4-38-16

**Earns Interest:**  Yes  No **Earns Interest Authority:** UCA 4-38-16(2)(c)

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**Revenue Source(s):**

1) License fees, 2) Fines, 3) Interest

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**Description:**

The 1993 General Session of the Legislature created the "Horse Racing Account" within the General Fund. Upon appropriation, the monies can be used for the administration of the Horse Racing Commission.

SB 47 (2007 GS) Changed the "Agricultural Development Division" language in various statutes to make the Department of Agriculture the responsible entity.

**Fund Balance History:**

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1032	1993	\$0	\$27,905	\$0	\$0	\$27,905
1032	1994	\$27,905	\$26,300	\$0	\$41,173	\$95,378
1032	1995	\$95,378	\$26,905	\$0	(\$33,743)	\$88,540
1032	1996	\$88,540	\$31,775	\$0	(\$25,597)	\$94,718
1032	1997	\$94,718	\$26,080	\$0	(\$31,079)	\$89,719
1032	1998	\$89,719	\$24,285	\$0	(\$23,566)	\$90,438
1032	1999	\$90,438	\$15,245	\$0	(\$27,581)	\$78,102
1032	2000	\$78,102	\$19,905	\$0	(\$25,785)	\$72,222
1032	2001	\$72,222	\$16,665	\$0	(\$24,406)	\$64,481
1032	2002	\$64,481	\$18,580	\$0	(\$32,925)	\$50,136
1032	2003	\$50,136	\$16,830	\$0	(\$27,680)	\$39,286
1032	2004	\$39,286	\$16,765	\$0	(\$28,684)	\$27,367
1032	2005	\$27,367	\$15,235	\$0	(\$28,465)	\$14,137
1032	2006	\$14,137	\$14,620	\$0	(\$10,081)	\$18,676
1032	2007	\$18,676	\$12,505	\$0	(\$9,936)	\$21,245
1032	2008	\$21,245	\$13,905	\$0	(\$21,086)	\$14,064
1032	2009	\$14,064	\$15,792	\$0	(\$12,307)	\$17,549
1032	2010	\$17,549	\$13,940	\$0	(\$11,500)	\$19,989
1032	2011	\$19,989	\$14,113	\$0	(\$15,037)	\$19,065
1032	2012	\$19,065	\$13,005	\$0	(\$12,516)	\$19,554
1032	2013	\$19,554	\$12,605	\$0	(\$10,944)	\$21,215