

STATE OF UTAH

Fund Information

FINET Name: (JUD) Dispute Resolution Account

FINET Fund: 1440

Legal Name: Dispute Resolution Account

Legal Authorization: UCA 78B-6-209

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Appropriation in FY95, 2) Filing fees for any civil complaint or petition invoking the jurisdiction of a court of record

Description:

This fund was created to implement the Alternative Dispute Resolution Act. This purpose was to promote the efficient and effective operation of state courts by authorizing and encouraging the use of alternative methods of dispute resolution to secure the just, speedy, and inexpensive determination of civil actions filed in state courts.

HB 19 (2001 GS) Renumbered the code section for court fees referred to in this fund's authorizing statute. The old code section was 21-1-5; the new code section is 78-7-35.

HB 78 (2008 GS) Renumbered and reorganized Title 78.

SB 191 (2010 GS) Modifies the name of certain funds in the code for governmental accounting purposes. Changes the name of certain funds to reflect that the fund are restricted accounts within the General Fund. Clarifies that money in a restricted account or fund does not lapse to another account or fund unless otherwise specified. Provides that certain highway special revenue funds are within the Transportation Fund. Provides that the Critical Highway Needs Fund is within the Transportation Investment fund of 2005. Establishes the Transportation Investment Fund of 2005 as a major fund type in the Utah Code. Provides that the Uniform School Fund is a special revenue fund within the Education Fund. Changes the disposition of money deposited into the Rural Health Care Facilities Account (#1503). Deletes obsolete accounts (#1327).

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1440	1995	\$0	\$67,442	\$0	(\$67,442)	\$0
1440	1996	\$0	\$123,768	\$0	(\$105,000)	\$18,768
1440	1997	\$18,768	\$123,581	\$0	(\$95,000)	\$47,349
1440	1998	\$47,349	\$131,561	\$0	(\$135,000)	\$43,910
1440	1999	\$43,910	\$130,140	\$0	(\$140,000)	\$34,050
1440	2000	\$34,050	\$134,323	\$0	(\$120,000)	\$48,373
1440	2001	\$48,373	\$136,398	\$0	(\$104,400)	\$80,371
1440	2002	\$80,371	\$135,273	\$0	(\$94,400)	\$121,244
1440	2003	\$121,244	\$134,248	\$0	(\$40,400)	\$215,092
1440	2004	\$215,092	\$123,458	\$0	(\$92,975)	\$245,575
1440	2005	\$245,575	\$119,730	\$0	(\$145,000)	\$220,305
1440	2006	\$220,305	\$112,178	\$0	(\$50,800)	\$281,683
1440	2007	\$281,683	\$167,466	\$0	(\$162,000)	\$287,149
1440	2008	\$287,149	\$390,610	\$0	(\$310,700)	\$367,059
1440	2009	\$367,059	\$430,581	\$0	(\$317,500)	\$480,140
1440	2010	\$480,140	\$402,627	\$0	(\$617,500)	\$265,267
1440	2011	\$265,267	\$372,737	\$0	(\$415,300)	\$222,704
1440	2012	\$222,704	\$341,049	\$0	(\$414,300)	\$149,453
1440	2013	\$149,453	\$322,221	\$0	(\$346,700)	\$124,974

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>