

# STATE OF UTAH

## Fund Information

**FINET Name:** (AG) Attorney General Litigation Fund

**FINET Fund:** 2005

**Legal Name:** Attorney General Litigation Fund

**Legal Authorization:** UCA 76-10-3114

**Earns Interest:**  Yes  No **Earns Interest Authority:**

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**Revenue Source(s):**

1) Settlements and judgments

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**Description:**

SB 191 (2002 GS) Terminated the Antitrust Revolving Account (Fund 823) and created this new fund to receive proceeds from settlements and judgments of actions taken by the Attorney General to enforce the laws of the state. The AG's Office will use the fund to pay for investigations and prosecutions of antitrust and criminal laws.

SB 132 (2008 GS) Allowed the use of the fund to enforce the Consumer Credit Protection Act under Title 13, Chapter 44.

HB 234 (2009 GS) Renamed the Consumer Credit Protection Act to the Protection of Personal Information Act. The Act is cited in the statute for this fund.

HB 108 (2013 GS) Relocates and renumbers the Regulation of Metal Dealers Act, including the enacting section of code for this fund.

HB 399 (2013 GS) Changes the terminology of each "restricted special revenue fund" to a new designation of "expendable special revenue fund." The bill also provides intent language that any reference to "restricted special revenue fund" in the code be replaced with "expendable special revenue fund." Thus, the three new restricted special revenue funds created during the 2013 session will be so designated. (# 2330, 2185, 2201) Classifies the following funds as "capital projects funds": Transportation Investment Fund of 2005; Centennial Highway Fund; and Critical Highway Needs Fund. Modifies the description of fund types to better comply with new Government Accounting Standards Board requirements. Provides that the Attorney General Litigation Fund is an expendable revenue fund.

HB 108 (2013 GS) As to the Attorney General Litigation Fund, the bill renumbered the section of the code that created the fund from 76-10-922 to 76-10-3114.

**Fund Balance History:**

| <u>Fund</u> | <u>Year</u> | <u>Beg Balance</u> | <u>Revenues</u> | <u>Expenses</u> | <u>Transfers</u> | <u>End Balance</u> |
|-------------|-------------|--------------------|-----------------|-----------------|------------------|--------------------|
| 2005        | 2002        | \$0                | \$0             | \$0             | \$0              | \$0                |
| 2005        | 2003        | \$0                | \$1,187,985     | \$1,938         | \$115,997        | \$1,302,044        |
| 2005        | 2004        | \$1,302,044        | \$913,744       | \$284,792       | (\$255,600)      | \$1,675,396        |
| 2005        | 2005        | \$1,675,396        | \$382,802       | \$147,140       | (\$256,100)      | \$1,654,958        |
| 2005        | 2006        | \$1,654,958        | \$991,213       | \$1,059,933     | (\$262,400)      | \$1,323,838        |
| 2005        | 2007        | \$1,323,838        | \$507,535       | \$15,996        | (\$279,900)      | \$1,535,476        |
| 2005        | 2008        | \$1,535,476        | \$556,670       | \$14,697        | (\$321,700)      | \$1,755,750        |
| 2005        | 2009        | \$1,755,750        | \$709,596       | \$200,096       | (\$372,395)      | \$1,892,855        |
| 2005        | 2010        | \$1,892,855        | \$1,009,248     | \$621,586       | (\$332,900)      | \$1,947,617        |
| 2005        | 2011        | \$1,947,617        | \$605,461       | \$250,156       | (\$336,500)      | \$1,966,423        |
| 2005        | 2012        | \$1,966,423        | \$318,854       | \$331,293       | (\$336,900)      | \$1,617,084        |
| 2005        | 2013        | \$1,617,084        | \$709,522       | \$364,927       | (\$345,000)      | \$1,616,680        |

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This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>