

STATE OF UTAH

Fund Information

FINET Name: (PED) Professional Practices Restricted Subfund

FINET Fund: 2430

Legal Name: Professional Practices Restricted Subfund

Legal Authorization: UCA 53A-6-105

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) New or reinstated license fees

Description:

This fund was established to collect educational license fees to use for self-regulation of the educators in Utah. A board was established as a review board and a self-regulating body.

HB 109 (1999 GS) Reformatted and restructured the statutory provisions on licensing of educators. New sections of the code were enacted; others were repealed or repealed and reenacted.

Initially, the revenue allowed per UCA 53A-6-105 is recorded in fund 2400; once a year the Office of Education records the revenues to this fund and transfers out what is needed to cover expenditures.

HB 68 (2008 GS) Provides for reinstatement of an educator's license subject to payment of a licensing fee.

HB 297 (2009 GS) Recodified the Budgetary Procedures Act, which is cited in the section of code relating to this fund.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2430	1981	\$0	\$20,031	\$0	(\$20,333)	(\$302)
2430	1982	(\$302)	\$21,743	\$0	(\$21,563)	(\$122)
2430	1983	(\$122)	\$21,108	\$0	(\$14,761)	\$6,225
2430	1984	\$6,225	\$21,335	\$0	(\$18,455)	\$9,105
2430	1985	\$9,105	\$21,508	\$0	(\$24,524)	\$6,089
2430	1986	\$6,089	\$21,608	\$0	(\$25,086)	\$2,611
2430	1987	\$2,611	\$24,177	\$0	(\$24,326)	\$2,462
2430	1988	\$2,462	\$22,145	\$0	(\$24,421)	\$186
2430	1989	\$186	\$26,260	\$0	(\$22,751)	\$3,695
2430	1990	\$3,695	\$44,350	\$0	(\$14,742)	\$33,303
2430	1991	\$33,303	\$44,834	\$0	(\$22,525)	\$55,612
2430	1992	\$55,612	\$46,965	\$0	(\$27,531)	\$75,046
2430	1993	\$75,046	\$49,930	\$0	(\$46,211)	\$78,765
2430	1994	\$78,765	\$48,860	\$0	(\$36,559)	\$91,066
2430	1995	\$91,066	\$51,485	\$0	(\$58,000)	\$84,551
2430	1996	\$84,551	\$65,200	\$0	(\$58,872)	\$90,879
2430	1997	\$90,879	\$62,365	\$0	(\$60,000)	\$93,244
2430	1998	\$93,244	\$57,315	\$0	(\$61,859)	\$88,700
2430	1999	\$88,700	\$59,295	\$0	(\$63,686)	\$84,309
2430	2000	\$84,309	\$57,525	\$0	(\$98,180)	\$43,654
2430	2001	\$43,654	\$64,241	\$0	(\$77,702)	\$30,193
2430	2002	\$30,193	\$59,031	\$0	(\$75,757)	\$13,467
2430	2003	\$13,467	\$65,005	\$0	(\$78,402)	\$70
2430	2004	\$70	\$75,324	\$0	(\$72,043)	\$3,351

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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2430	2005	\$3,351	\$74,545	\$0	(\$74,545)	\$3,351
2430	2006	\$3,351	\$226,345	\$0	(\$85,821)	\$143,875
2430	2007	\$143,875	\$224,412	\$0	(\$86,124)	\$282,163
2430	2008	\$282,163	\$2,166,689	\$0	(\$1,127,538)	\$1,321,314
2430	2009	\$1,321,314	\$1,555,334	\$0	(\$1,115,956)	\$1,760,692
2430	2010	\$1,760,692	\$1,962,064	\$132,890	(\$1,460,600)	\$2,129,266
2430	2011	\$2,129,266	\$2,058,735	\$0	(\$1,626,873)	\$2,561,128
2430	2012	\$2,561,128	\$2,122,605	\$0	(\$1,672,691)	\$3,011,042
2430	2013	\$3,011,042	\$2,161,960	\$0	(\$1,904,445)	\$3,268,557