

# STATE OF UTAH

## Fund Information

**FINET Name:** (PED) Growth in Student Population Restricted Account

**FINET Fund:** 2440

**Legal Name:** Growth in Student Population Restricted Account

**Legal Authorization:** UCA 53A-16-112

**Earns Interest:**  Yes  No **Earns Interest Authority:** UCA 53A-16-112(4)

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**Revenue Source(s):**

1) Appropriations, 2) Interest, 3) Donations

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**Description:**

HB 273 (2001 GS) Created this Uniform School Fund restricted account to set aside up to \$20 million of the unrestricted, undesignated FY 2002 USF surplus. The fund is to be used to help local school districts meet the challenges created by anticipated significant increases in student growth in the state's public schools. The fund is effective July 1, 2001.

**Fund Balance History:**

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
2440	2002	\$0	\$0	\$0	\$0	\$0
2440	2003	\$0	\$0	\$0	\$0	\$0
2440	2004	\$0	\$0	\$0	\$0	\$0
2440	2005	\$0	\$0	\$0	\$0	\$0
2440	2009	\$0	\$2,088,310	\$0	\$100,000,000	\$102,088,310
2440	2010	\$102,088,310	\$1,009,706	\$0	(\$103,000,000)	\$98,016
2440	2011	\$98,016	\$227,367	\$0	\$0	\$325,383
2440	2012	\$325,383	(\$623,425)	\$0	\$0	(\$298,042)
2440	2013	(\$298,042)	\$0	\$0	\$298,100	\$58