

Fund 7300 Maurice N. Warshaw Trust Fund

Agency(s): Human Services

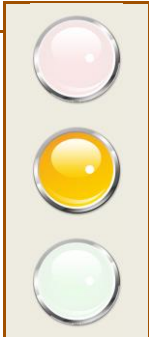
Analyst: Stephen Jardine

Purpose and Uses

This fund was established to account for the proceeds of a will. The will states the funds are to be used for public purposes and further restricts those public purposes to the recognition of foster parents.

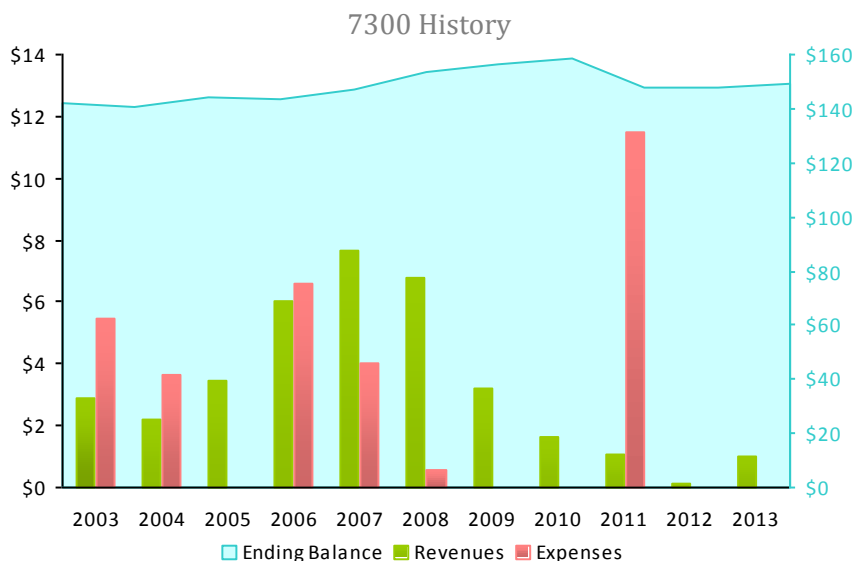
Accountability

The Department of Human Services has used the account consistent with the purposes stated in the will. It can take several years to accrue enough interest to provide foster parent recognition consistent with previous expenditures for the same purpose. Funds must be used for recognition of foster parents. The stoplight is yellow because there are no fund-specific reports.



Recommendation

Due to the fiduciary nature of this fund, the Analyst recommends the fund be reported annually to the Social Services Appropriations Subcommittee.



Graph Notes

The balance of the fund is currently made up of investments. The largest amounts of money flowing into the account are from interest earned on the account.

*Revenues and Expenses include Net Transfers; Dollar figures in thousands