

Compendium of Budget Information for the 2014 General Session

Infrastructure and General Government Appropriations Subcommittee

Agency: Capital Budget

Line Item: Property Acquisition

Function

By definition, any purchase of real property where an appropriation is requested to fund the purchase is a capital development. The Legislature uses this line item to fund acquisitions of existing real property, whereas it uses the Capital Development line item to fund construction of buildings.

Funding Detail

In addition to property purchases, the 2008 Legislature appropriated \$1,600,000 from the Education Fund as a FY 2008 supplemental to pay off the debt on the Sevier Valley Center at the Snow College Richfield Campus. This line item did not receive any funding in the last four years, though funds were appropriated to the Land Banking line item in FY 2009.

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
General Fund, One-time	\$0	\$500,000	\$0	\$500,000	(\$500,000)	\$0
Education Fund, One-time	\$2,500,000	\$0	\$0	\$0	\$4,000,000	\$4,000,000
Total	\$2,500,000	\$500,000	\$0	\$500,000	\$3,500,000	\$4,000,000

Programs	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Snow College Sevier Valley Center	\$0	\$0	\$0	\$0	\$3,000,000	\$3,000,000
DXATC Land Purchase	\$2,500,000	\$0	\$0	\$0	\$0	\$0
Dixie East Elementary	\$0	\$500,000	\$0	\$500,000	\$500,000	\$1,000,000
Total	\$2,500,000	\$500,000	\$0	\$500,000	\$3,500,000	\$4,000,000

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Other Charges/Pass Thru	\$2,500,000	\$500,000	\$0	\$500,000	\$3,500,000	\$4,000,000
Total	\$2,500,000	\$500,000	\$0	\$500,000	\$3,500,000	\$4,000,000

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.