

Compendium of Budget Information for the 2014 General Session

Infrastructure and General Government Appropriations Subcommittee

Agency: Administrative Services

Line Item: Elected Official Post-Retirement Benefits Contribution

Function

During the 2012 General Session, the Legislature eliminated the governor and legislator's post-retirement health care benefits for new governors and legislators and established the Elected Official Post-Retirement Benefits Trust Fund for the purpose of investing funds for existing governor and legislator post-retirement health care benefits. The Legislature also authorized the board of trustees for the State Post-Retirement Benefits Trust Fund to serve as trustees for the Elected Official Post-Retirement Benefits Trust Fund and established procedures for the investment of and expenditures from the trust funds. This action was accomplished through passage of SB 156, "Elected Official Retirement Benefits Amendments".

Funding Detail

For more detail about a particular source of finance or organizational unit, click a linked entry in the left column of the table(s) below.

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
General Fund	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600
General Fund, One-time	\$0	\$0	\$0	\$0	\$0	\$0
Beginning Nonlapsing - Finance - Mandated - OPEB	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600

Programs	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Elected Official Post-Retirement Trust Fund	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600
Total	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Other Charges/Pass Thru	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600
Total	\$2,030,000	\$2,030,000	\$0	\$2,030,000	(\$642,400)	\$1,387,600

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.