

Compendium of Budget Information for the 2014 General Session

Higher Education Appropriations Subcommittee

Agency: State Board of Regents

Function

The Utah State Board of Regents is the governing body for the Utah System of Higher Education (USHE). The Utah Legislature grants it the power to control, manage, and supervise the USHE. The Board's major responsibilities include selecting and evaluating institutional presidents, setting policy, approving programs, missions, and degrees, and submitting a unified higher education budget request to the Governor and State Legislature. The Board of Regents is comprised on 19 Utah citizens, representing the entire state geographically: 16 appointed by the Governor, 3 non-voting members (Utah State Board of Education and Utah College of Applied Technology). 15 of the appointed members serve six-year terms and one is a student, appointed by student body presidents, who serves a one-year term.

Statutory Authority

The following laws govern the Board of Regents in addition to the laws previously mentioned:

- UCA 53B-1 defines the governance, powers, rights and responsibilities of the Board of Regents;
- UCA 53B-6 requires the board of establish a master plan for higher education, evaluate the productivity of the institutions, assess student performance, and biennially report their assessment to the Legislature; and
- UCA 53B-7 requires the board to prepare appropriation recommendations on the operating budgets of the higher education institutions.

Funding Detail

The State Board of Regents funding consists mainly of General Funds and Education Funds, most of which are passed through to the institutions, however there are some Federal Funds and one restricted account has been utilized in the past.

Table 1: Operating and Capital Budget Including Expendable Funds and Accounts

Sources of Finance	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
General Fund	\$18,375,100	\$15,921,100	\$0	\$15,921,100	\$221,000	\$16,142,100
General Fund, One-time	\$2,050,000	\$0	\$0	\$0	\$75,000	\$75,000

Education Fund	\$9,700,300	\$10,027,500	\$0	\$10,027,500	\$1,507,300	\$11,534,800
Education Fund, One-time	\$1,250,000	\$2,650,000	\$0	\$2,650,000	\$2,350,000	\$5,000,000
Federal Funds	\$455,500	\$303,100	\$0	\$303,100	\$0	\$303,100
American Recovery and Reinvestment Act	\$0	\$0	\$0	\$0	\$0	\$0
Dedicated Credits Revenue	\$520,400	\$474,400	\$0	\$474,400	\$0	\$474,400
Transfers - HED	\$37,300	\$0	\$0	\$0	\$0	\$0
Beginning Nonlapsing	\$3,201,900	\$3,016,100	\$475,300	\$3,491,400	(\$275,800)	\$3,215,600
Closing Nonlapsing	(\$3,491,300)	(\$477,000)	(\$390,400)	(\$867,400)	\$275,800	(\$591,600)
Total	\$32,099,200	\$31,915,200	\$84,900	\$32,000,100	\$4,153,300	\$36,153,400

Line Items	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Administration	\$3,076,300	\$3,486,600	\$196,400	\$3,683,000	\$572,000	\$4,255,000
Student Assistance	\$13,981,200	\$14,312,100	(\$15,000)	\$14,297,100	\$2,704,600	\$17,001,700
Student Support	\$1,525,300	\$1,572,700	\$0	\$1,572,700	\$10,300	\$1,583,000
Technology	\$8,134,200	\$7,183,500	\$0	\$7,183,500	\$0	\$7,183,500
Economic Development	\$2,804,500	\$352,300	\$60,000	\$412,300	\$3,100	\$415,400
Education Excellence	\$1,566,800	\$3,800,000	\$29,000	\$3,829,000	\$851,800	\$4,680,800
Medical Education Council	\$1,010,900	\$1,208,000	(\$185,500)	\$1,022,500	\$11,500	\$1,034,000
Total	\$32,099,200	\$31,915,200	\$84,900	\$32,000,100	\$4,153,300	\$36,153,400

Categories of Expenditure	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Personnel Services	\$3,591,000	\$3,826,700	(\$29,700)	\$3,797,000	\$96,200	\$3,893,200
In-state Travel	\$123,300	\$136,100	\$32,400	\$168,500	\$0	\$168,500
Out-of-state Travel	\$0	\$15,500	\$0	\$15,500	\$0	\$15,500
Current Expense	\$4,018,100	\$4,820,100	(\$1,764,100)	\$3,056,000	\$1,301,200	\$4,357,200

DP Current Expense	\$0	\$3,300	(\$3,300)	\$0	\$0	\$0
Capital Outlay	\$18,000	\$0	\$0	\$0	\$0	\$0
Other Charges/Pass Thru	\$24,348,800	\$23,113,500	\$1,849,600	\$24,963,100	\$2,755,900	\$27,719,000
Trust and Agency Disbursements	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$32,099,200	\$31,915,200	\$84,900	\$32,000,100	\$4,153,300	\$36,153,400

Other Indicators	2013 Actual	2014 Approp	2014 Change	2014 Revised	2015 Change	2015 Approp
Budgeted FTE	25	33	(1)	32	1	33
Actual FTE	32	0	0	0	0	0

COBI contains unaudited data as presented to the Legislature by state agencies at the time of publication. For audited financial data see the State of Utah's Comprehensive Annual Financial Reports.