

STATE OF UTAH

Fund Information

FINET Name: (CRC) Professional Geologist Education & Enforcement Account

FINET Fund: 1006

Legal Name: Professional Geologist Education and Enforcement Account

Legal Authorization: UCA 58-76-103

Earns Interest: Yes No **Earns Interest Authority:** UCA 58-77-103(2)©

Revenue Source(s):

- 1) Surcharge on geologist license fees
- 2) Administrative penalties
- 3) Interest earnings

Description:

Created by HB 96 (2002 Gen. Session), the account will receive surcharges on geologist license fees, administrative penalties, and interest. Funds will be used by DOPL at Commerce to enforce the geologist licensing laws and rules and to educate licensees and the public about geology laws and practices.

HB 297 (2009 GS) Recodified the Budgetary Procedures Act, which is cited in the section of code relating to this fund.

SB 191 (2010 GS) Modifies the name of certain funds in the code for governmental accounting purposes. Changes the name of certain funds to reflect that the fund are restricted accounts within the General Fund (including this fund).

HB 330 (2011 GS) As to fund 1006, removed language in code that the account shall be nonlapsing. The bill repeals provisions related to nonlapsing funds, accounts, and account balances to clarify the list of nonlapsing authority in Section 63J-1-602, and Sections 63J-1-602 through 602.5. Clarifies the funding sources for certain funds and accounts. Renames certain funds. Adds certain funds to the list of nonlapsing funds, accounts, and account balances where nonlapsing authority exists. Clarifies the amounts the Division of Finance shall deposit into certain funds and accounts. Repeals obsolete language, funds, and accounts.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1006	2002	\$0	\$0	\$0	\$0	\$0
1006	2003	\$0	\$6,015	\$0	(\$1,017)	\$4,998
1006	2004	\$4,998	\$8,160	\$0	(\$1,402)	\$11,756
1006	2005	\$11,756	\$13,215	\$0	(\$2,006)	\$22,965
1006	2006	\$22,965	\$315	\$0	\$0	\$23,280
1006	2007	\$23,280	\$13,040	\$0	\$0	\$36,320
1006	2008	\$36,320	\$540	\$0	(\$2,846)	\$34,014
1006	2009	\$34,014	\$12,750	\$0	(\$4,723)	\$42,041
1006	2010	\$42,041	\$1,175	\$0	(\$2,497)	\$40,719
1006	2011	\$40,719	\$11,820	\$0	(\$480)	\$52,059
1006	2012	\$52,059	\$600	\$0	(\$2,894)	\$49,765
1006	2013	\$49,765	\$12,420	\$0	(\$5,219)	\$56,966
1006	2014	\$56,966	\$585	\$0	(\$2,745)	\$54,806

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>