

STATE OF UTAH

Fund Information

FINET Name: (DEQ) Petroleum Storage Tank Restricted Account

FINET Fund: 1085

Legal Name: Petroleum Storage Tank Restricted Account

Legal Authorization: UCA 19-6-405.5

Earns Interest: Yes No **Earns Interest Authority:** 19-6-405.5

Revenue Source(s):

1) Penalties and interest, 2) Lapsed appropriations

Description:

This account is used for penalties and interest imposed on Underground Storage Tanks. In addition, any unused appropriated funds to the Department of Environmental Quality for the Underground Storage Tank program (described in UCA 19-6-401 et al) will lapse to this account. The legislature will appropriate money from this account to administer the Petroleum Storage Tank Program .

Beginning 5/4/97, the name of the fund was changed from the "Underground Storage Tank Account" to the "Petroleum Storage Tank Restricted Account." Also the fund now includes both underground and above ground storage tanks.

The 1998 Legislature (HB112) changed UCA 19-6-405.5 to state that not only penalties are deposited in this fund, but any interest also imposed.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
1085	1993	\$0	\$95,495	\$0	\$0	\$95,495
1085	1994	\$95,495	\$84,974	\$0	(\$40,000)	\$140,470
1085	1995	\$140,470	\$92,718	\$0	(\$48,715)	\$184,473
1085	1996	\$184,473	\$54,055	\$0	(\$157,053)	\$81,475
1085	1997	\$81,475	\$31,399	\$0	\$93,983	\$206,857
1085	1998	\$206,857	\$78,437	\$0	(\$49,757)	\$235,537
1085	1999	\$235,537	\$100,378	\$0	(\$100,000)	\$235,915
1085	2000	\$235,915	\$16,302	\$0	(\$51,301)	\$200,916
1085	2001	\$200,916	\$19,593	\$0	(\$28,154)	\$192,355
1085	2002	\$192,355	\$32,409	\$0	(\$22,332)	\$202,432
1085	2003	\$202,432	\$25,968	\$0	(\$39,995)	\$188,406
1085	2004	\$188,406	\$6,870	\$0	(\$12,556)	\$182,719
1085	2005	\$182,719	\$11,480	\$0	(\$32,781)	\$161,418
1085	2006	\$161,418	\$16,552	\$0	(\$9,950)	\$168,020
1085	2007	\$168,020	\$9,474	\$0	(\$8,011)	\$169,483
1085	2008	\$169,483	\$33,209	\$0	(\$23,552)	\$179,140
1085	2009	\$179,140	\$18,309	\$0	(\$19,128)	\$178,321
1085	2010	\$178,321	\$15,482	\$0	(\$36,103)	\$157,700
1085	2011	\$157,700	\$25,558	\$0	(\$15,181)	\$168,077
1085	2012	\$168,077	\$7,422	\$0	(\$16,682)	\$158,817
1085	2013	\$158,817	\$243,549	\$0	(\$35,192)	\$367,174
1085	2014	\$367,174	(\$2,367)	\$0	(\$19,716)	\$345,091

This report presents unofficial, unaudited information that is subject to change.

For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>