

STATE OF UTAH

Fund Information

FINET Name: (ABC) Alcoholic Beverage Control-Liquor Control Fund

FINET Fund: 5480

Legal Name: Alcoholic Beverage Control - Liquor Control Fund

Legal Authorization: UCA 32B-2-203, -301; UCA 51-5-4 (8)

Earns Interest: Yes No **Earns Interest Authority:** N/A

Revenue Source(s):

1) Sale of liquor (not inc markup), 2) Fees from licenses and permits

Description:

The fund is used to account for the operations of the Alcoholic Beverage Control -- Liquor Control Fund. It is used for the purpose of conducting, licensing and regulating the sale of alcoholic beverages. Each year within 90 days of the fiscal year end (June 30), a transfer of the net profits earned since the last transfer must be made to the General Fund. The fund is audited annually by the State Auditor, or his designee.

SB153 (2003 GS) makes various amendments to ABC title, including increasing/changing fees.

SB 187 (2009 GS) modifies the Alcoholic Beverage Control Act by creating a resort license. Changes will increase revenue. No change to the code for this fund, however.

SB 167 (2010 GS) repealed Title 32A, the Alcoholic Beverage Control Act and replaced it with title 32B.

SB 12 (2011 GS) corrects omissions or errors made as part of the recodification of the act during the 2010 General Session.

HB 354 (2012 GS) Modifies the Alcoholic Beverage Control Act, the Public Safety Code, and revenue and taxation provisions to address the tracking of the effects of the abuse of alcoholic products and collection and use of certain markups and taxes. Creates a committee to establish a process to collect information related to the abuse of alcoholic products. Creates the Markup Holding fund, an enterprise fund. Provides that the Department of Alcoholic Beverage Control shall collect the markup and remit the markup to the State Tax Commission monthly. The Tax Commission shall deposit the markup remitted into the Markup Holding Fund. Money deposited into the Markup Holding Fund may be expended: 1) to the extent appropriated by the Legislature; and 2) to fund the deposits required by Subsection 32B-2-304(4) and Subsection 32B-2-305(4). Provides that the department shall transfer annually from both funds to the General Fund a sum equal to the amount of net profit earned from the sale of liquor. The transfers shall be calculated by no later than September 1.

HB 228 (2013 GS) Modifies the Alcoholic Beverage Control Act to address the regulation of alcoholic products. Creates a master limited-service restaurant license. Specifies fees for the new licenses. Addresses the powers and duties of the commission. Requires money be appropriated by the Legislature or provided by statute for the department to draw from the Liquor Control Fund with limited exceptions. Clarifies who makes warrants on the funds. The department may draw from the Liquor Control Fund to the extent appropriated by the Legislature, except that the department may draw by warrant without an appropriation from the Liquor Control Fund for an expenditure that is directly incurred by the department to purchase an alcoholic product or transport from the supplier to a warehouse. Provides for Division of Finance to make year-end closing entries. Repeals language regarding a private person conducting audits. Requires the state auditor to perform financial audits of the department.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
5480	1981	\$6,649,000	\$68,120,000	\$50,482,000	(\$17,604,000)	\$6,683,000
5480	1982	\$7,326,000	\$67,257,000	\$47,608,000	(\$19,163,000)	\$7,812,000
5480	1983	\$7,811,846	\$65,985,983	\$47,345,334	(\$17,327,314)	\$9,125,181
5480	1984	\$9,123,781	\$67,045,070	\$48,044,571	(\$18,584,716)	\$9,539,564
5480	1985	\$9,539,564	\$67,933,338	\$48,849,332	(\$18,117,432)	\$10,506,138
5480	1986	\$10,506,138	\$68,920,437	\$50,844,828	(\$18,972,196)	\$9,609,551

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For audited financial statements, see the State of Utah Comprehensive Annual Financial Report at <http://finance.utah.gov/cafr.html>

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Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
5480	1987	\$9,609,551	\$68,951,235	\$51,774,240	(\$22,215,588)	\$4,570,958
5480	1988	\$4,570,958	\$65,208,735	\$49,290,385	(\$15,572,133)	\$4,917,175
5480	1989	\$4,917,175	\$65,025,313	\$49,041,180	(\$16,063,544)	\$4,837,765
5480	1990	\$4,837,765	\$66,552,047	\$49,949,710	(\$16,124,526)	\$5,315,577
5480	1991	\$5,315,577	\$68,705,735	\$51,134,628	(\$17,416,667)	\$5,470,017
5480	1992	\$5,470,017	\$69,856,266	\$52,860,054	(\$16,649,772)	\$5,816,457
5480	1993	\$5,816,457	\$72,537,877	\$54,628,182	(\$14,162,880)	\$9,563,272
5480	1994	\$9,563,272	\$74,995,509	\$57,280,865	(\$15,764,992)	\$11,512,924
5480	1995	\$11,512,924	\$80,903,915	\$60,823,610	(\$19,704,282)	\$11,888,947
5480	1996	\$11,888,947	\$88,564,733	\$66,409,650	(\$21,693,540)	\$12,350,490
5480	1997	\$12,350,490	\$96,724,317	\$72,412,356	(\$24,386,235)	\$12,276,216
5480	1998	\$12,276,216	\$103,887,371	\$77,590,041	(\$24,770,180)	\$13,803,366
5480	1999	\$13,803,366	\$108,948,865	\$81,989,309	(\$26,452,323)	\$14,310,599
5480	2000	\$14,310,599	\$117,405,568	\$88,746,472	(\$28,759,075)	\$14,210,620
5480	2001	\$14,210,620	\$123,794,654	\$93,541,303	(\$30,824,796)	\$13,639,176
5480	2002	\$13,639,176	\$132,996,105	\$100,455,030	(\$33,215,365)	\$12,964,886
5480	2003	\$12,964,886	\$134,810,354	\$101,747,733	(\$33,642,574)	\$12,384,933
5480	2004	\$12,384,933	\$143,641,999	\$106,515,233	(\$37,122,853)	\$12,388,846
5480	2005	\$12,388,846	\$152,979,080	\$114,912,054	(\$38,398,437)	\$12,057,435
5480	2006	\$12,057,435	\$173,405,673	\$126,114,524	(\$47,159,250)	\$12,189,334
5480	2007	\$12,189,334	\$195,282,363	\$143,720,824	(\$51,503,536)	\$12,247,337
5480	2008	\$12,247,337	\$220,248,033	\$160,636,015	(\$59,331,440)	\$12,527,915
5480	2009	\$12,527,915	\$228,518,942	\$168,843,814	(\$59,128,415)	\$13,074,628
5480	2010	\$13,074,628	\$238,760,791	\$180,401,017	(\$58,271,535)	\$13,162,867
5480	2011	\$13,162,867	\$252,688,322	\$190,374,616	(\$61,137,973)	\$14,338,601
5480	2012	\$14,338,601	\$272,762,986	\$201,975,182	(\$70,787,804)	\$14,338,601
5480	2013	\$14,338,601	\$294,746,351	\$213,395,926	(\$96,348,427)	(\$659,401)
5480	2014	(\$659,401)	\$313,756,407	\$225,947,910	(\$72,810,495)	\$14,338,601

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