

STATE OF UTAH

Fund Information

FINET Name: (VA) Veterans' Nursing Home Reimb Rest Acct

FINET Fund: T1550

Legal Name: Veterans Nursing Home Reimbursement Restricted Account

Legal Authorization: UCA 71-11-11 (repealed 5/13/2014)

Earns Interest: Yes No **Earns Interest Authority:**

Revenue Source(s):

1) reimbursement funds from the federal government for veterans' nursing home construction within Utah and Washington counties.

Description:

HB 440 (2010 GS) Creates the Veterans' Nursing Home Reimbursement Restricted Account, a restricted account within the General Fund. The account shall be funded by reimbursement funds from the federal government for veterans' nursing home construction within Utah and Washington counties. Interest earned shall be deposited in the General Fund.

SB 273 (2014 GS) Repeals the Veterans' Nursing Home Reimbursement Restricted Account and appropriates the funds that remain in the account to the Utah Veterans' Nursing Home Fund (#2380)

Fund Balance History:

<u>Fund</u>	<u>Year</u>	<u>Beg Balance</u>	<u>Revenues</u>	<u>Expenses</u>	<u>Transfers</u>	<u>End Balance</u>
T1550	2010	\$0	\$12,732,973	\$0	\$0	\$12,732,973
T1550	2011	\$12,732,973	\$72,027	\$0	\$0	\$12,805,000
T1550	2012	\$12,805,000	\$0	\$0	(\$12,700,000)	\$105,000
T1550	2013	\$105,000	\$0	\$0	\$0	\$105,000
T1550	2014	\$105,000	\$0	\$0	(\$105,000)	\$0
