STATE OF UTAH Fund Information

FINET Name: (CRC) Nurse Education & Enforcement Account FINET Fund: 1003

Legal Name: Nurse Education and Enforcement Account

Legal Authorization: UCA 58-31b-103

Earns Interest:

✓ Yes

✓ No Earns Interest Authority: UCA 58-31b-103

Revenue Source(s):

1) Administrative penalties, 2) interest

Description:

The Nurse Education and Enforcement Fund was created by the 1998 Legislature (HB351) to provide funding for education and training, and enforcement of regulations for nurses.

HB 399 (2008 GS) Permits the use of restricted funds in the Nurse Education and Enforcement Fund for reviewing and approving nurse education and medication aide certified education programs.

SB 191 (2010 GS) Modifies the name of certain funds in the code for governmental accounting purposes. Changes the name of certain funds to reflect that the fund are restricted accounts within the General Fund (including the Nurse Education and Enforcement Account #1003).

HB 330 (2011 GS) As to fund 1003, removed language in code that the account shall be nonlapsing. The bill repeals provisions related to nonlapsing funds, accounts, and account balances to clarify the list of nonlapsing authority in Section 63J-1-602, and Sections 63J-1-602 through 602.5. Clarifies the funding sources for certain funds and accounts. Renames certain funds. Adds certain funds to the list of nonlapsing funds, accounts, and account balances where nonlapsing authority exists. Clarifies the amounts the Division of Finance shall deposit into certain funds and accounts. Repeals obsolete language, funds, and accounts.

Fund Balance History:

<u>Fund</u>	<u>Year</u>	Beg Balance	Revenues	<u>Expenses</u>	<u>Transfers</u>	End Balance
1003	1998	\$0	\$0	\$0	\$0	\$0
1003	1999	\$0	\$1,150	\$0	\$1,150	\$0
1003	2000	\$0	\$7,634	\$0	\$1,161	\$8,795
1003	2001	\$8,795	\$4,550	\$0	\$0	\$13,345
1003	2002	\$13,345	\$4,115	\$0	(\$5,035)	\$12,425
1003	2003	\$12,425	\$10,669	\$0	(\$1,601)	\$21,493
1003	2004	\$21,493	\$14,512	\$0	(\$10,000)	\$26,005
1003	2005	\$26,005	\$8,092	\$0	(\$8,703)	\$25,394
1003	2006	\$25,394	\$11,792	\$0	\$0	\$37,186
1003	2007	\$37,186	\$22,728	\$0	\$0	\$59,914
1003	2008	\$59,914	\$16,790	\$0	(\$9,736)	\$66,968
1003	2009	\$66,968	\$11,526	\$0	(\$1,700)	\$76,794
1003	2010	\$76,794	\$16,430	\$0	\$0	\$93,224
1003	2011	\$93,224	\$11,316	\$0	\$0	\$104,540
1003	2012	\$104,540	\$11,290	\$0	(\$1,764)	\$114,066
1003	2013	\$114,066	\$11,155	\$0	(\$1,280)	\$123,941
1003	2014	\$123,941	\$26,660	\$0	(\$6,900)	\$143,701