



## UTAH Senate

### CONFLICT OF INTEREST & FINANCIAL DISCLOSURE

All versions of this document, including amended versions, shall remain on the legislative website and in the House main office (hard copy) for two years from the date the completed form is received by the Chief Clerk.

NOTE: "preceding year" means the year immediately preceding the day on which the officeholder files a Conflict of Interest form. [UCA: 20A-11-1602\(7\)](#)

Date: January 27, 2019

Name of officeholder: J. Stuart Adams

#### Employment

( [UCA 20A-11-1604\(4\)\(b\)](#) and [\(c\)](#): An officeholder is required to disclose each of the officeholder's current employers, as well as employers during the preceding year.)

Current Employer(s)	Description of Employment	Occupation and/or job title
SELF EMPLOYED	REAL ESTATE	PARTNER/OWNER

Preceding Year's Employer(s)	Description of Employment	Occupation and/or job title
SELF EMPLOYED	REAL ESTATE	PARTNER/OWNER

Entities in which you are an owner or officer.

[UCA 20A-11-1604(4)(d)]

Current Year: Entity Name	Type of business or activity conducted by each entity	Your position in each entity
1. The Adams Company Operations Inc.	Real Estate, Construction, Sales, Excavation, Development, Investments, and Property Management.	Partner/Owner/Member
2. The Adams Company Real Estate Inc.		Partner/Owner/Member
3. Terraventure Properties LTD		Partner/Owner/Member
4. Terraventure Holdings LTD		Partner/Owner/Member
5. Terraventure Enterprises LTD		Partner/Owner/Member
6. Terraventure Development LTD		Partner/Owner/Member
7. Terraventure Investments LTD		Partner/Owner/Member
8. Terraventure Excavation LTD		Partner/Owner/Member
9. Terraventure Asset Management LTD		Partner/Owner/Member
10. Terraventure Reserve LLC		Partner/Owner/Member
11. Terra Basin LLC		Partner/Owner/Member
12. Terra Med LLC		Partner/Owner/Member
13. Roy Medical Building LLC		Partner/Owner/Member
14. Roy Medical Center LLC		Partner/Owner/Member
15. Crossroads Development LLC		Partner/Owner/Member
16. Davis Hospital and Medical Center		Partner/Owner/Member
17. Terra Springs LLC		Partner/Owner/Member
18. Terra Parkway LLC		Partner/Owner/Member

Preceding Year: Entity Name	Type of business or activity conducted by the entity	Your position in each entity
1. The Adams Company Operations Inc.	Real Estate, Construction, Sales, Excavation, Development, Investments, and Property Management.	Partner/Owner/Member
2. The Adams Company Real Estate Inc.		Partner/Owner/Member
3. Terraventure Properties LTD		Partner/Owner/Member
4. Terraventure Holdings LTD		Partner/Owner/Member
5. Terraventure Enterprises LTD		Partner/Owner/Member
6. Terraventure Development LTD		Partner/Owner/Member
7. Terraventure Investments LTD		Partner/Owner/Member
8. Terraventure Excavation LTD		Partner/Owner/Member
9. Terraventure Asset Management LTD		Partner/Owner/Member
10. Terraventure Reserve LLC		Partner/Owner/Member
11. Terra Basin LLC		Partner/Owner/Member
12. Terra Med LLC		Partner/Owner/Member
13. Roy Medical Building LLC		Partner/Owner/Member
14. Roy Medical Center LLC		Partner/Owner/Member
15. Crossroads Development LLC		Partner/Owner/Member
16. Davis Hospital and Medical Center		Partner/Owner/Member

Each individual or entity from whom the regulated officeholder has received \$5,000 or more *in income* currently and during the preceding year.

[UCA 20A-11-1604(4)(e)]

NOTE: UCA 20A-11-1604(5)(b) "in making the disclosure..., a regulated officeholder who provides goods or services to multiple customers or clients as part of a business or a licensed profession is only required to provide the information described in Subsection (4)(e) in relation to the entity or practice through which the regulated officeholder provides the goods or services and is not required to provide the information described in Subsection (4)(e) in relation to the regulated officeholder's customers or clients."

Name of individual or entity	Type of business or activity conducted by the entity
1. The Adams Company Operations Inc.	Real Estate, Construction, Sales, Excavation, Development, Investments, and Property Management.
2. The Adams Company Real Estate Inc.	
3. Terraventure Properties LTD	
4. Terraventure Holdings LTD	
5. Terraventure Enterprises LTD	
6. Terraventure Development LTD	
7. Terraventure Investments LTD	
8. Terraventure Excavation LTD	
9. Terraventure Asset Management LTD	
10. Terraventure Reserve LLC	
11. Terra Basin LLC	
12. Terra Med LLC	
13. Roy Medical Building LLC	
14. Roy Medical Center LLC	
15. Crossroads Development LLC	
16. Davis Hospital and Medical Center	
17. State of Utah	Utah Senate
18. Terra Springs LLC	
19. Terra Parkway LLC	

Each entity in which you currently hold any stocks or bonds having a fair market value of \$5,000 or more, including info for the preceding year.

[\[UCA 20A-11-1604\(4\)\(f\)\]](#)

(excludes funds that are managed by a third party, including blind trusts, managed investment accounts, and mutual funds)

Name of entity	Type of business or activity conducted by the entity
1. The Adams Company Operations Inc.	Real Estate, Construction, Sales, Excavation, Development, Investments, and Property Management.
2. The Adams Company Real Estate Inc.	
3. Terraventure Properties LTD	
4. Terraventure Holdings LTD	
5. Terraventure Enterprises LTD	
6. Terraventure Development LTD	
7. Terraventure Investments LTD	
8. Terraventure Excavation LTD	
9. Terraventure Asset Management LTD	
10. Terraventure Reserve LLC	
11. Terra Basin LLC	
12. Terra Med LLC	
13. Roy Medical Building LLC	
14. Roy Medical Center LLC	
15. Crossroads Development LLC	
16. Davis Hospital and Medical Center	
17. Terra Springs LLC	
18. Terra Parkway LLC	

Entity or organization for which you serve on the board of directors or in any other type of paid leadership capacity (include current and preceding year).

[UCA 20A-11-1604(4)(g)]

*\*(only required to list those entities not already listed in responses to questions 3, 4, or 5)*

Name of entity or organization	Type of business or activity conducted by the entity	Your position in the entity or organization
1. Military Instalation Development Authority (MIDA)		Chairman of Board
2. EDC Utah		Board Member
3. Utah Natural History Museum		Board Member
4. Utah Sports Commission		Board Member
5. World Trade Center Utah		Board Member
6. Sundance Utah Advisory Board		Board Member

Description of any real property in which the legislator holds an ownership or other financial interest that the legislator believes may constitute a conflict of interest.

*(optional)*

[UCA 20A-11-1604(4)(h)]

Description of the real property	Description of the type of interest held by the legislator
Various properties owned by the above entities	

Name of spouse and any other adult residing in your household who is not related by blood or marriage, and their employment information. Include current employer(s) and employer(s) during the preceding year.

[UCA 20A-11-1604(4)(i)(j) and (k)]

Name of Spouse: SUSAN ADAMS

Spouse's current employer	Address
Homemaker	
Spouse's employer in the preceding year	Address

Information for other adults not related by blood or marriage who are living in the same home as officeholder.

Name of Individual	Brief description of employment & occupation

Any other matter or interest you believe may constitute a conflict of interest. *(optional)*

[\[UCA 20A-11-1604\(4\)\(l\)\]](#)

**I certify that I believe the information provided on this form is true and accurate to the best of my knowledge.**

\_\_\_\_\_  
s/ J. Stuart Adams  
(Signature of Legislator)

\_\_\_\_\_  
January 27, 2019  
(Date)

**Received by the Secretary of the Senate:**

\_\_\_\_\_  
January 28, 2019  
(Date)