

Effective 5/10/2016

10-5-129 Annual financial report.

- (1) The town clerk or other designated person shall prepare and present to the council:
 - (a)
 - (i) a quarterly financial report; or
 - (ii) upon request by the council, a financial report more frequently than each quarter; and
 - (b) an annual financial report within 180 days after the close of each fiscal year.
- (2) The requirement described in Subsection (1)(b) may be satisfied by an audit report or annual financial report of an independent auditor.

Amended by Chapter 353, 2016 General Session