

**11-42-603 Sources of payment for interim warrants and bond anticipation notes.**

Each local entity that has issued interim warrants or bond anticipation notes shall pay the warrants or notes from:

- (1) proceeds from the sale of assessment bonds;
- (2) cash the local entity receives from the payment for improvements;
- (3) assessments;
- (4) improvement revenues that are not pledged to the payment of assessment bonds;
- (5) proceeds from the sale of interim warrants or bond anticipation notes; or
- (6) the local entity's guaranty fund or, if applicable, the reserve fund.

Amended by Chapter 246, 2009 General Session