

**Effective 5/12/2015**

**Part 1  
General Provisions**

**11-53-101 Title.**

This chapter is known as "Residential Property Reimbursement."

Enacted by Chapter 250, 2015 General Session

**11-53-102 Definitions.**

As used in this chapter:

- (1) "Eligible property" means a residential property with a recorded title as a two-party, multifamily condominium.
- (2) "Eligible property owner" means an owner:
  - (a) of an eligible property; and
  - (b) that intends to subdivide the property and transfer title to a single-family fee simple ownership.
- (3) "Reimbursement fund" means a fund established in accordance with Section 11-53-201.

Enacted by Chapter 250, 2015 General Session