

Effective 5/10/2016

13-51-202 Per-ride payment -- Initial assessment -- Assessment for shortfall.

- (1) Subject to Subsection (2), the division shall collect, from each transportation network company licensed under this chapter:
 - (a) a one-time assessment in the amount of \$15,000; and
 - (b) on the first day of each quarter, a payment of 10 cents for each prearranged ride provided by a transportation network driver in affiliation with the transportation network company during the quarter.
- (2) If, on the first day of a given quarter, the amount of money in the fund is greater than or equal to \$50,000, the division may not collect the payment for each prearranged ride described in Subsection (1)(b) for that quarter.
- (3) If the division does not collect a payment under Subsection (2) in a given quarter, the division shall resume collecting the prearranged ride payment described in Subsection (1)(b) on the first day of the next quarter on which the amount of money in the fund is less than \$50,000.
- (4) If the division grants a claim under Section 13-51-203 in an amount that is greater than the amount of money in the fund, the division shall assess each transportation network company licensed under this chapter an amount equal to the difference between the claim and the amount of money in the fund, divided by the number of transportation network companies licensed under this chapter.

Enacted by Chapter 359, 2016 General Session