

Effective 5/6/2026

Chapter 83

Virtual Currency Kiosk Regulation

13-83-101 Definitions.

As used in this chapter:

- (1) "Transaction hash" means a unique identifier made up of a string of characters that act as a record and provide proof the transaction was verified and added to the blockchain.
- (2) "Virtual currency" means a digital representation of value that is used as a medium of exchange, unit of account, or store of value and is not money, whether or not denominated in money.
- (3) "Virtual currency address" means an alphanumeric identifier associated with a virtual currency wallet identifying the location to which a virtual currency transaction may be sent.
- (4) "Virtual currency kiosk" means an electronic terminal acting as a mechanical agent of the virtual currency kiosk operator to enable the virtual currency kiosk operator to facilitate the exchange of virtual currency for money, bank credit, or other virtual currency.
- (5) "Virtual currency kiosk operator" means a person that operates a virtual currency kiosk in this state.
- (6) "Virtual currency kiosk transaction" means a transaction conducted or performed, in whole or in part, by electronic means via a virtual currency kiosk to purchase virtual currency with fiat currency or to sell virtual currency for fiat currency.
- (7) "Virtual currency wallet" means a software application or other mechanism providing a means to hold, store, or transfer virtual currency.

Enacted by Chapter 394, 2026 General Session

13-83-102 Transaction limits.

- (1) A virtual currency kiosk operator may not accept virtual currency kiosk transactions from a single customer that exceed a cumulative total of:
 - (a) during the three calendar days following the day on which the customer completes the customer's first virtual currency kiosk transaction with the virtual currency kiosk operator, \$2,000 of cash or the equivalent in virtual currency per calendar day; or
 - (b) after the three-day period described in Subsection (1)(a), \$5,000 of cash or the equivalent in virtual currency per calendar day.
- (2) Subsection (1) applies to virtual currency kiosk transactions in this state via one or more virtual currency kiosks operated by the same virtual currency kiosk operator.

Enacted by Chapter 394, 2026 General Session

13-83-103 Disclosures and warnings -- Receipt requirements.

- (1) A virtual currency kiosk operator shall disclose in a clear, conspicuous, and easily readable manner in the chosen language of the customer:
 - (a) all relevant terms and conditions generally associated with the products, services, and activities of the virtual currency kiosk operator and virtual currency; and
 - (b) that digital assets and transactions conducted through the virtual currency kiosk are not insured or guaranteed by the Federal Deposit Insurance Corporation or the Securities Investor Protection Corporation.

- (2) The virtual currency kiosk operator shall receive acknowledgment of receipt of all disclosures required under this section via confirmation of consent.
- (3) Each virtual currency kiosk shall include a fraud prevention warning in English and Spanish, written prominently and in bold type.
- (4) The fraud prevention warning described in Subsection (3) shall state: "WARNING: NEVER SEND MONEY TO SOMEONE YOU DO NOT KNOW. THESE TRANSACTIONS ARE IRREVERSIBLE. NO GOVERNMENT AGENCY OR OFFICIAL WILL EVER REQUEST PAYMENT USING THIS KIOSK. IF YOU SUSPECT FRAUD, CALL LOCAL LAW ENFORCEMENT BEFORE PROCEEDING."
- (5) After the completion of each transaction, the virtual currency kiosk operator shall provide an individual with a receipt in the language chosen by the customer.
- (6) The receipt described in Subsection (5) shall contain:
 - (a) the virtual currency kiosk operator's name and contact information, including a telephone number to answer questions and register complaints;
 - (b) the relevant state law enforcement or government agency for reporting fraud;
 - (c) the type, value, date, and precise time of the transaction;
 - (d) the transaction hash;
 - (e) each applicable virtual currency address;
 - (f) the transaction amount in both virtual currency and United States dollars;
 - (g) all fees charged;
 - (h) the exchange rate of the virtual currency to United States dollars;
 - (i) customer service contact information; and
 - (j) a statement of the virtual currency kiosk operator's refund policy.
- (7) A virtual currency kiosk operator performing business in this state shall provide a toll-free customer service line, available 24 hours per day, seven days per week, and display the number for the toll-free customer service line on the virtual currency kiosk or the virtual currency kiosk screens.

Enacted by Chapter 394, 2026 General Session

13-83-104 Recordkeeping and law enforcement cooperation.

- (1) Each virtual currency kiosk operator shall maintain complete and accurate records of all virtual currency kiosk transactions and related customer information as required under applicable state and federal law.
- (2) At a minimum, the records described in Subsection (1) shall be preserved for the period of time required by:
 - (a) rules made by the division under Section 13-83-106; or
 - (b) other applicable law.
- (3) A virtual currency kiosk operator shall cooperate with law enforcement authorities in the investigation and prevention of fraud and other unlawful activity, including:
 - (a) promptly complying with lawful subpoenas, court orders, and other official requests for records or information relating to virtual currency kiosk transactions or customers;
 - (b) responding in good faith to lawful requests from the division or law enforcement relating to fraud involving a virtual currency kiosk; and
 - (c) designating a point of contact within the operator's organization for communication with the division and law enforcement regarding fraud-related matters.
- (4) Upon request by the division, a virtual currency kiosk operator shall make the operator's records available to the division for examination or audit to verify compliance with this chapter.

Enacted by Chapter 394, 2026 General Session

13-83-105 Annual location reporting.

- (1) Each virtual currency kiosk operator shall submit to the division an annual report listing all virtual currency kiosk locations operated by the operator in this state.
- (2) The report described in Subsection (1) shall be:
 - (a) filed in accordance with rules made by the division under Section 13-83-106; and
 - (b) filed at least once per calendar year.
- (3) The report described in Subsection (1) shall include, for each virtual currency kiosk location:
 - (a) the name of the business or establishment where the virtual currency kiosk is located;
 - (b) the physical address of the location, including street address, city, and ZIP code;
 - (c) the date on which the virtual currency kiosk began operation at that location; and
 - (d) if applicable, the date on which the virtual currency kiosk ceased operation at that location.
- (4) In addition to the annual report required under Subsection (1), a virtual currency kiosk operator shall notify the division within 30 days after:
 - (a) installing a new virtual currency kiosk at a location in this state; or
 - (b) removing a virtual currency kiosk from a location in this state.

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13-83-106 Enforcement -- Rulemaking.

- (1) The division shall administer and enforce the provisions of this part.
- (2) The division may, in accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, make rules:
 - (a) establishing the time period, format, and content requirements for records maintained under Section 13-83-104; and
 - (b) establishing the form, content, filing date, and submission procedures for the report described in Section 13-83-105.
- (3)
 - (a) In addition to the division's enforcement powers under Title 13, Chapter 2, Division of Consumer Protection:
 - (i) the division director may impose an administrative fine of up to \$2,500 for each violation of this part; and
 - (ii) the division may bring an action in court to enforce a provision of this part.
 - (b) In a court action by the division to enforce a provision of this part, the court may:
 - (i) declare that the act or practice violates a provision of this part;
 - (ii) enjoin actions that violate this part;
 - (iii) order disgorgement of any money received in violation of this part;
 - (iv) order payment of disgorged money to an injured purchaser or consumer;
 - (v) impose a civil penalty of up to \$2,500 for each violation of this part;
 - (vi) award actual damages to an injured purchaser or consumer; and
 - (vii) award any other relief that the court deems reasonable and necessary.
 - (c) If a court grants judgment or injunctive relief to the division, the court shall award the division:
 - (i) reasonable attorney fees;
 - (ii) court costs; and
 - (iii) investigative fees.
- (4)

- (a) A person who violates an administrative or court order issued for a violation of this part is subject to a civil penalty of no more than \$5,000 for each violation.
- (b) A civil penalty authorized under this section may be imposed in a civil action.
- (5) A violation of this part constitutes a deceptive act or practice under Title 13, Chapter 11, Utah Consumer Sales Practices Act.

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