

16-15-106 Powers.

- (1) A business trust registered under this chapter may in its trust name:
 - (a) sue;
 - (b) subject to the limitations in the declaration of trust, acquire title, lease, mortgage, convey or otherwise deal with real and personal property, or any interest in real and personal property.
- (2)
 - (a) A business trust may not maintain any action, suit, or proceeding in this state unless the business trust is registered under this chapter.
 - (b) A business trust may be sued whether or not the business trust is registered under this chapter.

Enacted by Chapter 310, 1995 General Session