

**16-6a-301 Purposes.**

- (1) Every nonprofit corporation incorporated under this chapter that in its articles of incorporation has a statement meeting the requirements of Subsection 16-6a-202(3)(a) may engage in any lawful activity except for express limitations set forth in the articles of incorporation.
- (2)
  - (a) A nonprofit corporation engaging in an activity that is subject to regulation under another statute of this state may incorporate under this chapter only if permitted by, and subject to all limitations of, the other statute.
  - (b) Without limiting Subsection (2)(a) and subject to Subsection (2)(c), an organization may not be organized under this chapter if the organization is subject to the:
    - (i) insurance laws of this state; or
    - (ii) laws governing depository institutions as defined in Section 7-1-103.
  - (c) Notwithstanding Subsection (2)(b), the following may be organized under this chapter:
    - (i) a health insurance purchasing association as defined in Section 31A-34-103; and
    - (ii) a health insurance purchasing alliance licensed under Title 31A, Chapter 34, Voluntary Health Insurance Purchasing Alliance Act.

Enacted by Chapter 300, 2000 General Session