

16-6a-606 Transfers.

- (1) Unless otherwise provided by the bylaws, a member of a nonprofit corporation may not transfer:
 - (a) a membership; or
 - (b) any right arising from a membership.
- (2) Where transfer rights have been provided, a restriction on transfer rights may not be binding with respect to a member holding a membership issued prior to the adoption of the restriction, unless the restriction is approved by the affected member.

Enacted by Chapter 300, 2000 General Session