

16-6a-701 Annual and regular meetings.

- (1) Unless the bylaws eliminate the requirement for holding an annual meeting, a nonprofit corporation that has voting members shall hold a meeting of the voting members annually:
 - (a) at a time and date stated in or fixed in accordance with the bylaws; or
 - (b) if a time and date is not stated in or fixed in accordance with the bylaws, at a time and date stated in or fixed in accordance with a resolution of the board of directors.
- (2) A nonprofit corporation with members may hold regular membership meetings at:
 - (a) a time and date stated in or fixed in accordance with the bylaws; or
 - (b) if a time and date is not stated in or fixed in accordance with the bylaws, at a time and date stated in or fixed in accordance with a resolution of the board of directors.
- (3)
 - (a) Annual and regular membership meetings may be held in or out of this state:
 - (i) at the place stated in or fixed in accordance with the bylaws; or
 - (ii) if no place is stated in or fixed in accordance with the bylaws, at a place stated in or fixed in accordance with a resolution of the board of directors.
 - (b) If no place is stated or fixed in accordance with Subsection (3)(a), annual and regular meetings shall be held at the nonprofit corporation's principal office.
- (4) The failure to hold an annual or regular meeting at the time and date determined pursuant to Subsection (1) does not:
 - (a) affect the validity of any corporate action; or
 - (b) work a forfeiture or dissolution of the nonprofit corporation.

Enacted by Chapter 300, 2000 General Session