

17B-1-605 Budget required for certain funds -- Capital projects fund.

- (1) The budget officer of each local district shall prepare for each budget year a budget for each of the following funds:
 - (a) the General Fund;
 - (b) special revenue funds;
 - (c) debt service funds;
 - (d) capital projects funds;
 - (e) proprietary funds, in accordance with Section 17B-1-629;
 - (f) if the local district has a local fund, as defined in Section 53-2a-602, the local fund; and
 - (g) any other fund or funds for which a budget is required by the uniform system of budgeting, accounting, and reporting.
- (2)
 - (a) Major capital improvements financed by general obligation bonds, capital grants, or interfund transfers shall use a capital projects fund budget unless the improvements financed are to be used for proprietary type activities.
 - (b) The local district shall prepare a separate budget for the term of the projects as well as the annual budget required under Subsection (1).

Amended by Chapter 295, 2013 General Session