

31A-18-101 Scope -- Definitions.

- (1) Except as otherwise provided in this title, this chapter and the rules adopted to implement it apply to all insurers authorized to do business in this state, including a reinsurer.
- (2) As used in this chapter, "cash" means a medium of exchange that a depository institution, as defined in Section 7-1-103, accepts for deposit and allows an immediate credit to an account in the depository institution, including the following in a depository institution:
 - (a) a savings account; or
 - (b) a certificate of deposit with a maturity date within one year or less from the day on which the certificate of deposit is acquired.

Amended by Chapter 257, 2008 General Session