

Effective 5/12/2015

31A-2-402 Definitions.

As used in this part:

- (1) "Commission" means the Title and Escrow Commission created in Section 31A-2-403.
- (2) "Concurrence" means the entities given a concurring role must jointly agree for the action to be taken.
- (3) "Dual licensed title licensee" means a title licensee who holds:
 - (a) an individual title insurance producer license as a title licensee; and
 - (b) a license or certificate under:
 - (i) Title 61, Chapter 2c, Utah Residential Mortgage Practices and Licensing Act;
 - (ii) Title 61, Chapter 2f, Real Estate Licensing and Practices Act; or
 - (iii) Title 61, Chapter 2g, Real Estate Appraiser Licensing and Certification Act.
- (4) "Real Estate Commission" means the Real Estate Commission created in Section 61-2f-103.
- (5) "Title insurance matter" means a matter related to:
 - (a) title insurance;
 - (b) an escrow conducted by an individual title insurance producer or agency title insurance producer;
 - (c) licensing, examination, and continuing education of an applicant to be a title licensee; or
 - (d) conduct of a title licensee.
- (6) "Title licensee" means a person licensed under this title as:
 - (a) an agency title insurance producer with a title insurance line of authority;
 - (b) an individual title insurance producer with:
 - (i) a general title insurance line of authority; or
 - (ii) a specific category of authority for title insurance; or
 - (c) a title insurance adjuster.

Amended by Chapter 330, 2015 General Session