

31A-22-1202 Other reinsurance contracts.

- (1) If there is no assumption agreement under Subsection 31A-22-1201(2), the reinsurer's sole obligation is to the ceding insurer.
- (2) No guaranty fund, security fund, or any other person, except the estate of the ceding insurer, has a claim against a reinsurer.
- (3) Subject to contractual rights of offset, if a ceding insurer is put into receivership, the reinsurer shall pay any amount due under the contract in full, without reduction because of the receivership:
 - (a) to the domiciliary receiver if there is one; or
 - (b) if there is not domiciliary receiver, to a Utah receiver.

Amended by Chapter 257, 2008 General Session