

31A-22-425 Rulemaking authority for standards related to life insurance and annuities.

In accordance with Title 63G, Chapter 3, Utah Administrative Rulemaking Act, the commissioner may make rules to establish standards for any of the following:

- (1) if used in connection with the solicitation or sale of life insurance policies and contracts:
 - (a) a buyer's guide;
 - (b) a disclosure;
 - (c) an illustration;
 - (d) a policy summary; or
 - (e) a recommendation; and
- (2) in a life insurance policy, annuity contract, or life insurance or annuity certificate:
 - (a) a definition of a term;
 - (b) a disclosure;
 - (c) an exclusion; or
 - (d) a limitation.

Amended by Chapter 382, 2008 General Session