

31A-22-501.1 Employer groups.

- (1) The lives of a group of individuals may be insured under a policy:
 - (a) issued as a policyholder, to:
 - (i) an employer; or
 - (ii) an employer sponsored trust for the benefit of the employer's employees;
 - (b) having an insurable interest as stated in Subsection 31A-21-104(3)(d); and
 - (c) subject to the requirement of Subsection 31A-21-104(3)(d)(v).
- (2) A policy issued under this section is not subject to:
 - (a) Section 31A-21-311; and
 - (b) Sections 31A-22-516 through 31A-22-522.

Amended by Chapter 263, 2008 General Session