

31A-22-606 Policy examination period.

- (1)
- (a) Except as provided in Subsection (2), all accident and health policies shall contain a notice prominently printed on or attached to the cover or front page stating that the policyholder has the right to return the policy for any reason within 10 days after its delivery.
 - (b) "Return" means delivery to the insurer or its agent or mailing of the policy to either, properly addressed and stamped for first class handling, with a written statement on the policy or an accompanying communication that it is being returned for termination of coverage. A policy returned under this Subsection (1) is void from the beginning and a policyholder returning his policy is entitled to a refund of any premium paid.
- (2) This section does not apply to:
- (a) group policies;
 - (b) policies issued to persons entitled to a 30-day examination period under Subsection 31A-22-605(9);
 - (c) single premium nonrenewable policies issued for terms not longer than 60 days;
 - (d) policies covering accidents only or accidental bodily injury only; and
 - (e) other classes of policies which the commissioner by rule specifies after a finding that a right to return those policies would be impracticable or unnecessary to protect the policyholder's interests.

Amended by Chapter 78, 2005 General Session