

31A-33-110 Audits and examinations required.

- (1)
 - (a) The Workers' Compensation Fund shall annually obtain an audit:
 - (i) conducted in accordance with:
 - (A) generally accepted auditing standards; and
 - (B) government auditing standards; and
 - (ii) by a national firm of certified public accountants.
 - (b) The fund shall provide the audit performed under Subsection (1)(a) to the state auditor within 30 days of its completion.
- (2)
 - (a) The insurance commissioner shall examine the Injury Fund according to the purposes and procedures provided in Sections 31A-2-203 through 31A-2-205 at least once every five years.
 - (b) The chief executive officer shall pay the necessary expense of this examination from the Injury Fund.

Amended by Chapter 204, 1997 General Session