

Effective 5/13/2014

31A-43-303 Stop-loss insurance disclosure.

A stop-loss insurance contract delivered, issued for delivery, or entered into shall include the disclosure exhibit required by the commissioner through administrative rule, which shall include at least the following information:

- (1) the complete costs for the stop-loss contract;
- (2) the date on which the insurance takes effect and terminates, including renewability provisions;
- (3) the aggregate attachment point and the specific attachment point;
- (4) limitations on coverage;
- (5) an explanation of monthly accommodation and disclosure about any monthly accommodation features included in the stop-loss contract;
- (6) a description of terminal liability funding, including the cost of processing claims before and after the termination of the contract; and
- (7) maximum claims liability to the employer.

Amended by Chapter 290, 2014 General Session

Amended by Chapter 300, 2014 General Session