

## **Part 1**

### **General Provisions**

#### **32B-8a-101 Title.**

This chapter is known as the "Transfer of Retail License Act."

Revisor instructions Chapter 349, 2013 General Session

Enacted by Chapter 334, 2011 General Session

#### **32B-8a-102 Definitions.**

As used in this chapter:

- (1) "Business entity" means a corporation, partnership, limited liability company, sole proprietorship, or similar entity.
- (2) "Transfer fee" means a fee described in Section 32B-8a-303.
- (3) "Transferee" means a person who intends to hold a retail license after the transfer of the retail license if the transfer is approved by the commission under this chapter.
- (4) "Transferor" means a retail licensee who intends to transfer a retail license held by the retail licensee if the transfer is approved by the commission under this chapter.

Revisor instructions Chapter 349, 2013 General Session

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