

35A-8-1704 Navajo Revitalization Fund.

- (1)
 - (a) There is created an expendable special revenue fund called the "Navajo Revitalization Fund."
 - (b) The revitalization fund shall consist of:
 - (i) money deposited to the revitalization fund under this chapter;
 - (ii) money deposited to the revitalization fund under Section 59-5-119; and
 - (iii) any loan repayment or interest on a loan issued under this chapter.
- (2)
 - (a) The revitalization fund shall earn interest.
 - (b) The interest earned on revitalization fund money shall be deposited into the fund.
- (3) Beginning for fiscal year 2010-11, the division may use revitalization fund money for the administration of the revitalization fund, but this amount may not exceed 4% of the annual receipts to the revitalization fund.

Amended by Chapter 400, 2013 General Session