

Effective 5/9/2017

35A-8-501 Definitions.

As used in this part:

- (1) "Affordable housing" means housing occupied or reserved for occupancy by households whose incomes are at or below certain income requirements at rental rates affordable to such households.
- (2) "Board" means the Housing Board created by this part.
- (3) "Fund" means the Olene Walker Housing Loan Fund created by this part.
- (4)
 - (a) "Housing sponsor" means a person who constructs, develops, rehabilitates, purchases, or owns a housing development that is or will be subject to legally enforceable restrictive covenants that require the housing development to provide, at least in part, affordable housing.
 - (b) "Housing sponsor" may include:
 - (i) a local public body;
 - (ii) a nonprofit, limited profit, or for profit corporation;
 - (iii) a limited partnership;
 - (iv) a limited liability company;
 - (v) a joint venture;
 - (vi) a subsidiary of the Utah Housing Corporation;
 - (vii) a cooperative;
 - (viii) a mutual housing organization;
 - (ix) a local government;
 - (x) a local housing authority;
 - (xi) a regional or statewide nonprofit housing or assistance organization; or
 - (xii) any other entity that helps provide affordable housing.
- (5) "Rural" means a county in the state other than Utah, Salt Lake, Davis, or Weber.

Amended by Chapter 279, 2017 General Session