

48-1d-401 Becoming partner.

- (1) Upon formation of a partnership, a person becomes a partner under Subsection 48-1d-202(1).
- (2) After formation of a partnership, a person becomes a partner:
 - (a) as provided in the partnership agreement;
 - (b) as a result of a transaction effective under Part 10, Merger, Interest Exchange, Conversion, and Domestication; or
 - (c) with the consent of all the partners.
- (3) A person may become a partner without either:
 - (a) acquiring a transferable interest; or
 - (b) making or being obligated to make a contribution to the partnership.

Enacted by Chapter 412, 2013 General Session